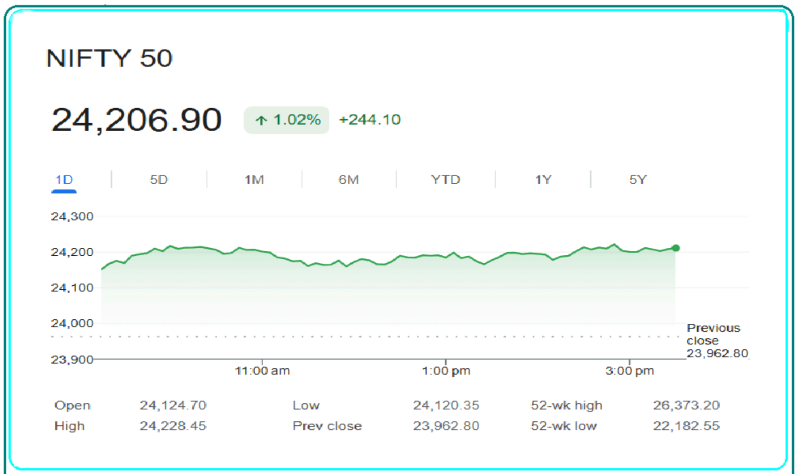
SHRIRAM Insight

HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

10th July 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24206.90	23962.80	**1.02%**
S&P BSE SENSEX	77569.39	76741.82	**1.08%**
NIFTY MID100	63036.80	62166.85	**1.40%**
NIFTY SML100	19416.50	19120.85	**1.55%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity indices ended with robust gains, supported by positive global cues and robust earnings from heavyweight TCS. Investor sentiment remained upbeat as market participants looked ahead to upcoming Q1 FY27 earnings from other corporates for cues on business performance and the FY27 outlook. The Nifty ended above the 24,200 level.
- The S&P BSE Sensex jumped 827.57 points or 1.08% to 77,569.39. The Nifty 50 index rose 244.10 points or 1.02% to 24,206.90. In two consecutive trading sessions, the Sensex rallied 1.35% while the Nifty jumped 1.33%.
- The BSE 150 MidCap Index rose 1.40% and the BSE 250 SmallCap Index added 1.20%.
- Among the sectoral indices, the Nifty Realty index (up 3.49%), the Nifty PSU Bank index (up 3.03%) and the Nifty IT Index (up 1.96%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.08%), Nifty Pharma index (up 0.07%) and the Nifty Media Index (up 0.10%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **1401** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **July** series has been witnessed in **BHARTIARTL**, **ZYDUSLIFE**.
- **Unwinding** position for the **July** series has been witnessed in **HCLTECH**, **BRITANNIA**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58045.90	57252.45	1.39%
NIFTY AUTO	26860.75	26676.35	0.69%
NIFTY FMCG	49310.60	49350.15	-0.08%
NIFTY IT	28010.35	27471.25	1.96%
NIFTY METAL	12688.90	12503.30	1.48%
NIFTY PHARMA	25674.10	25656.25	0.07%
NIFTY REALTY	938.60	906.95	3.49%
BSE CG	79102.08	77960.13	1.46%
BSE CD	62002.68	61525.37	0.78%
BSE Oil & GAS	26323.04	26016.49	1.18%
BSE POWER	7831.63	7745.96	1.11%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	68557.73	67743.85	1.20%
HANG SENG	24175.12	24030.18	0.60%
STRAITS TIMES	5469.29	5433.88	0.65%
SHANGHAI	3996.16	4036.59	-1.00%
KOSPI	7475.94	7291.91	2.52%
JAKARTA	5924.36	5912.44	0.20%
TAIWAN	CLOSED	45354.61	-
KLSE COMPOSITE	1691.49	1677.64	0.83%
All ORDINARIES	9003.70	8961.30	0.47%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	122159.83	124498.75
NSE F&O	136877.80	127519.37

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2603.72
NET SELL	-

(Source: NSE)

Corporate News

- **Tata Consultancy Services** reported a consolidated net profit of Rs 13,349 crore for the quarter ended 30 June 2026 (Q1 FY27), down 2.7% from Rs 13,718 crore in Q4 FY26. Revenue from operations rose 2.2% sequentially to Rs 72,275 crore in Q1 FY27 from Rs 70,698 crore in the preceding quarter. In constant currency terms, revenue grew 0.4% quarter-on-quarter.

- **Anand Rathi Wealth** reported 23.5% rise in consolidated net profit to Rs 115.9 crore on a 17.5% increase in revenue to Rs 322 crore in Q1 FY27 as compared with Q1 FY26.

- **Eimco Elecon (India)** reported 59.9% drop in net profit to Rs 70.35 crore on a 6.1% increase in revenue to Rs 520.56 crore in Q1 FY27 as compared with Q1 FY26.

- **Maruti Suzuki India Ltd** plans to add around 500 service points across the country in the ongoing fiscal. The company, which opened its 6,000th service touchpoint in India on Thursday, had opened a record 502 service touchpoints in 2025-26 and served over 2.84 crore vehicles, the highest in a single financial year.

- **Dr Reddy's Laboratories** will halt semaglutide injection supplies until at least October. Unspecified impurities were identified during the active pharmaceutical ingredient manufacturing scale-up. The company assures that already supplied market products remain safe for patient use. Torrent Pharmaceuticals and USV Ltd are recalling some semaglutide batches sourced from Dr Reddy's. Commercial supplies are expected to resume after the issue is resolved ..

- **Torrent Pharmaceuticals** is voluntarily recalling select batches of its Semalix semaglutide injection pens. This action follows a product recall notification from its manufacturer, Dr. Reddy's Laboratories. Patient safety remains of paramount importance to the company during this process. There is no risk to patients currently using this specific treatment. All other Semaglutide products sold by Torrent remain unaffected.

- **AstraZeneca** said that Wainua failed a key trial. The drug did not reduce cardiovascular deaths or heart problems. Wainua showed no effect in patients already on stabilizer therapy. A subgroup taking the drug without stabilizers showed a nominal benefit. This setback impacts a

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JIOFIN	241.96	233.37	**3.68%**
HDFCLIFE	567.70	551.85	**2.87%**
ADANIENT	3157.30	3083.60	**2.39%**
SBILIFE	1862.90	1821.70	**2.26%**
RELIANCE	1307.80	1279.80	**2.19%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1244.30	1269.50	**-1.99%**
ETERNAL	289.65	292.45	**-0.96%**
BHARTIARTL	1920.40	1931.10	**-0.55%**
NESTLEIND	1455.20	1463.20	**-0.55%**
SUNPHARMA	1935.50	1938.70	**-0.17%**

(Source: Moneycontrol)

- **Muthoot Microfin** reported an 18% year-on-year (YoY) increase in assets under management (AUM) and strong disbursement growth in its business update for the quarter ended 30 June 2026 (Q1 FY27). The company's AUM stood at Rs 14,457 crore as of 30 June 2026, up 18% from a year earlier and 3% higher than 31 March 2026, reflecting continued portfolio expansion.

- **Brahmaputra Infrastructure** has emerged as the lowest bidder (L1) for a railway infrastructure contract worth Rs 137.60 crore in a joint venture with HBMCPL.

projected two billion dollar sales opportunity.

- **HFCL** has secured a significant export order valued at Rs 495.8 crore. This order is for supplying optical fibre cable to an international data centre company. The execution of this substantial order is scheduled to be completed by December 2026. This follows HFCL's recent launch of its OptiQ AI data centre solution portfolio.

- **Greaves Cotton** said its board had approved participation in the proposed rights issue of its material subsidiary, Greaves Electric Mobility (GEML). The board approved subscribing to the company's full entitlement in the rights issue, involving an investment of up to Rs 331 crore.

- **Surya Roshni** has received an export order of USD 2.96 million (Rs 28.21 crore) for supply of lightly oiled, prime newly produced hot rolled tube ASTM A500 grade B/C.

- **JBM Electric Vehicles** (JBM EV) launched the next generation 'GALAXY' electric luxury coach at Prawaas 5.0 yesterday. JBM EV is part of JBM Auto, the flagship company of the $3.3 bn global Indian conglomerate, JBM Group.

- **RailTel Corporation of India** announced that it has secured a work order worth Rs 18.54 crore from the Information Technology and Electronics Department, Government of Uttar Pradesh.

- **Apollo Micro Systems** signed a definitive share purchase agreement (SPA) to acquire a 41.33% promoters' stake in Premier Explosives for Rs 1,550 crore in an all-cash transaction.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. initial jobless claims edged down to 215,000 in the week ended July 4th, a decrease of 2,000 from the previous week's revised level of 217,000. Continuing claims rose by 8,000 to 1,814,000 in the last full week of June.

- U.S. existing home sales fell by 2.4% from the previous month to a seasonally adjusted, annualized rate of 4.09 million units in June of 2026.

- Germany's annual inflation rate slowed to 2.3% in June 2026, down from 2.6% in May. On a monthly basis, CPI fell 0.3% in June, following a 0.2% decline in May.

- French annual inflation rate in France eased to 1.8% in June 2026 from an over two-year high of 2.4% in May. On a monthly basis, consumer prices fell 0.3%.

- Japan's producer prices rose 7.1% year-on-year in June 2026, accelerating from an upwardly revised 6.6% increase in the previous month. On a monthly basis, producer prices grew 0.4%, easing from an upwardly revised 1.1% gain in May and marking the slowest monthly growth in four months.

  (Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 72.48/bbl (IST 17:00).

- INR strengthened to Rs. 95.33 from Rs. 95.39 against each US$ resulting in daily change of 0.06%.

- Cotton sowing in India, which had lagged 23% behind last year through the kharif season, has gained pace in July as the southwest monsoon strengthens in key growing states such as Maharashtra. Cotton acreage stood at 63.18 lakh hectare as on July 5, against 82 lakh hectare planted at the same period last year.

- India's FMCG sector faces headwinds as El Nino threatens a weaker monsoon. A deficient monsoon could hurt agricultural output and weaken rural sentiment. This situation may lead to higher food inflation and reduced household discretionary spending. Farm incomes could be impacted, weighing further on rural consumption. The full impact of a deficient monsoon is likely visible towards year-end.

- The Reserve Bank of India is poised to keep its policy rates steady in the short term. Nonetheless, BofA Securities predicts that rising concerns over domestic inflation could lead to increased rates in the future. Revisions to FY27 economic growth projections indicate a stronger demand trend, while external accounts are anticipated to show improvement with a reduced current account deficit.

- A weak monsoon poses risks to India's rural economy and farm incomes. Sectors like agriculture and microfinance face significant challenges from reduced rainfall. Lower crop yields could increase food prices and dampen rural demand for goods. Hydroelectric power generation may decline, impacting energy supplies. Despite these concerns, India's financial system is expected to remain resilient.

- India has notified importers on seeking government approval for duty concessions. The free trade agreement with the UK will reduce automotive import duties significantly. Importers must provide a Certificate of Origin from UK authorities for eligibility. Only authorised Original Equipment Manufacturers and their partners can apply. The agreement aims to benefit consumers by passing on duty reductions.

- India has raised questions in the WTO regarding an interim e-commerce agreement. This pact was agreed upon by only sixty-six member countries of the organisation. India argues that such agreements bypass the required multilateral consensus among members. The country seeks clarity on the institutional and legal basis for the interim arrangements. These issues will be discussed at the General Council's next meeting.

- The Reserve Bank of India launched three important surveys. These surveys will gauge inflation expectations and consumer confidence among households. Data from these surveys will provide critical inputs for monetary policy formulation. The Inflation Expectations Survey of Households will cover nineteen cities. The Rural and Urban Consumer

Confidence Surveys will also gather vital economic sentiment data.

- India and Afghanistan held a Joint Committee Meeting to strengthen their development partnership. The two nations reviewed cooperation across humanitarian aid, food security, and trade. India reaffirmed its commitment to supporting the Afghan people's welfare and development needs. Afghanistan appreciated India's sustained support and cooperation in various important sectors.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 11/07/2026

LTM Limited	Financial Results
Avantel Limited	Financial Results
Avenue Supermarts Limited	Financial Results/Fund Raising
Goodluck India Limited	Bonus

Board Meetings as on 13/07/2026

HCL Technologies Limited	Financial Results/Dividend
ICICI Prudential Asset Management Company Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Nuvoco Vistas Corporation Limited	Financial Results
Plastiblends India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 13/07/2026

Mahindra & Mahindra Financial Services Limited	Dividend - Rs 7.50 Per Share
Ingersoll Rand (India) Limited	Dividend - Rs 20 Per Share
Xpro India Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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